

60 Second Financial Checklist for Small or Closely-Held Business Owners

	YES	NO
Am I exploring every possible strategy to reduce income and capital gains tax?	<input type="checkbox"/>	<input type="checkbox"/>
Do I understand the most current retirement strategies to save as much as I chose?	<input type="checkbox"/>	<input type="checkbox"/>
Have I created a plan for the business to continue when I retire?	<input type="checkbox"/>	<input type="checkbox"/>
Do I understand the best way to minimize taxes when I exit or sell my business?	<input type="checkbox"/>	<input type="checkbox"/>
If I'm not able to work, do I have a large enough "nest egg" to replace my income?	<input type="checkbox"/>	<input type="checkbox"/>
Regarding life insurance, do I know if I own too much, too little, or just enough?	<input type="checkbox"/>	<input type="checkbox"/>
Have I financially prepared for my long-term care needs as I get older, and do I know how I can use my business to reduce the cost of this care?	<input type="checkbox"/>	<input type="checkbox"/>
Do I know how much I need to save between now and "financial independence" to preserve my current standard of living in retirement?	<input type="checkbox"/>	<input type="checkbox"/>
Do I understand the latest financial planning strategies to help retain and reward key employees?	<input type="checkbox"/>	<input type="checkbox"/>
If a key employee were to die or become disabled, do I have in place a strategy to mitigate this risk to my business?	<input type="checkbox"/>	<input type="checkbox"/>
Am I happy with the performance and service of my retirement plan advisor?	<input type="checkbox"/>	<input type="checkbox"/>

*If you answered YES to all questions... **Congratulations!** If not, consider meeting with a financial professional to address these potential issues. For over 20 years, Cornerstone Wealth Management has helped business owners with effective strategies and options that help them achieve their goals. For a review of your questions and goals, call or email (925) 824-2880 or info@cornerstonewmi.com.*



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